

## GROWTH MARKET

The aircraft industry is one of Latrobe's most exciting growth markets. Jet engines, landing gears, engine mounts, flap tracks and other components subjected to extremes of stress and temperature require vacuum melted super clean alloys. Latrobe manufactures very special metals for very special jobs. Latrobe is a specialty steel company.

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## LATROBE

The Specialty Steel Company

## How to unwind after winding up business in Japan.

Tokyo alone can entertain you in over 200,000 ways with 150,000 nightclub hostesses, 33,000 restaurants, 20,000 bars and cabarets. So it's not that you'll be at a loss for ways to celebrate in Japan, but how to celebrate without getting lost. JAL's new 154-page "International Businessman's Afterhours Guide to Japan" will steer you straight while you make the rounds of Japan's leading "fun" capitals. Author Boye

De Menthe has included everything to assist you: maps, addresses, telephone numbers, plus special tips for the night owl. Now yours for just \$1. For a preview of Japan's famed hospitality, step aboard JAL for Tokyo and the Orient any day from New York, San Francisco or Los Angeles. Don't forget, you can enjoy a carefree stopover in Hawaii for no extra fare. Another great way to unwind after winding up business in Japan.

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preached at McKinsey. Two cardinal tenets: Take the broad view and plan, plan, plan.

As an organization, Leisure executives are more concerned with getting data to make "good" marketing and financial decisions than they are with setting up individual profit centers, departments, or divisions.

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"The advantage in systemizing everything," says Banta, "is that you only make each decision once. You have the smartest guy making the decision for you each time a new

Accordingly, Banta and Hinchliffe have plans for everything. One plan tells salesmen where to go and what to sell for the next five years as the company grows and new product lines are added. Another details acquisitions and product development, and assigns battle stations to company officers who may be involved in takeovers.

Stay loose. Hinchliffe admits there are going to be deviations from plan. "Any company that becomes too systems bound," he says, "runs the risk of not accepting change." And important as the planning process may be, Banta warns that plans and systems are no good unless a company knows where it is headed.

He and Hinchliffe believe they

He and Hinchliffe believe they know not only where their company is headed, but how it must perform once it gets there.

Over-all, there is a five-year operations plan outlining raw materials sources, labor requirements and product planning, as well as office leases and public relations projects. Behind these plans are personal objectives plans submitted by company officers. To sweeten the pot, there is an alluring incentive program designed with a young (average age, 35) executive staff in mind.

Other packages. Banta and Hinchliffe frankly admit taking many of
their marketing cues from giants
such as General Foods. Leisure's
corps of 50 national "retail-detail"
salesmen includes a gaggle of exfood company salesmen, who stock
shelves, write orders, festoon stores
with banners, and promote an occasional sale of such down-to-earth
items as plant foods

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"We've been told," says Hinchliffe, "that we're going to run out of
steam; that we need individual profit
centers." Someday, Leisure may
spawn divisions, rife with vice-presidents, but not until sales are at least
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And if that much bigger day rolls around, the two say they'll be ready:
They're now at work on plans to package travel, education, and entertainment systems. End